

Republic of the Philippines
CABAGAN WATER DISTRICT
A Government - Owned & Controlled Corporation
Centro, Cabagan, Isabela
Telefax No. (078) 396-0065

CORPORATE OPERATING BUDGET FOR CY 2022

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"Water is life, Save it"

Republic of the Philippines
CABAGAN WATER DISTRICT
2022 PROJECTED OPERATING REVENUES

		AMOUNT
No. of Service Connection:(Active)	5,500	
1. Residential	5,200	25,877,280.00
Average Consumption	17	
2. Commercial	300	3,311,820.00
Average Consumption	23	
Projected Revenues On		
Metered Sales - General Consumers		29,189,100.00
Other Business & Service Income		2,000,000.00
Fines & Penalties		<u>900,000.00</u>
TOTAL		<u>32,089,100.00</u>

2022 PROJECTED INCOME STATEMENT

2022 BUDGET

Business Income

Other Business Income	1,800,000.00
Waterworks System Fees	26,270,190.00
Fines and Penalties-Business Income	875,673.00
Less: Sales Discount	- 948,645.75

Total Business Income

27,997,217.25

Personnel Services

Salaries and Wages - Regular	8,908,236.00
Personal Eco, Relief Allowance (PERA)	808,000.00
Representation Allowance (RA)	108,000.00
Transportation Allowance (TA)	108,000.00
Clothing/Uniform Allowance	255,000.00
Mid-Year and Year End Bonus	1,682,236.00
Cash Gift	170,000.00
Directors and Committe Members 'Fees	458,640.00
Performance Based Incentive (PBI)	230,000.00
Other Bonuses, Incentives and Allowances	1,050,000.00
Hazard Pay	30,000.00
Life & Retirement Insurance Premiums	1,088,809.00
Pag-Ibig Contributions	181,468.00
Philhealth Contributions	270,399.00
ECC Contributions	40,800.00
Terminal Leave Benefits	738,141.00

Total Personnel Services

16,127,729.00

Maintenance & Other Operating Services

Traveling Expenses- Local	150,000.00
Training Expense	75,000.00
Office Supplies Expense	75,000.00
Welfare, Goods Expenses	30,000.00
Fuel, Oil & Lubricants Expenses	750,000.00
Chemicals & Filtering Materials	25,000.00
Other Supplies & Materials expenses	50,000.00
Water Expense	5,000.00
Electricity Expense	150,000.00
Other Utility Expenses	5,000.00
Postage & Courier Sevices	5,000.00
Telephone Expense - Mobile	5,000.00
Internet Subscription Expenses	40,000.00
Cable, Satellite, Telegraph & Radio Expense	4,000.00
Award/Rewards Expenses	20,000.00
Survey Expenses	50,000.00
Gen. Transmission & Distribution Expenses	3,800,000.00

Extraordinary Expenses	100,000.00
Legal Services	10,000.00
Auditing Services	70,000.00
Other General Services-Disconnection	30,000.00
Other O/M Expenses-Collectors Incentive	50,000.00
R/M-UPIS	1,300,000.00
R/M-Building	20,000.00
R/M-Office Equipment	20,000.00
R/M-ICT Equipment	20,000.00
R/M-Motor Vehicles	100,000.00
R/M-Furniture and Fixture	20,000.00
R/M-Other Machinery Equipment	20,000.00
R/M- Semi-Expendable F/F Books	10,000.00
R/M- Expendable Machinery & Equipment	10,000.00
Taxes, Duties and Licenses	300,000.00
Fidelity Bond Premiums	10,000.00
Insurance Expenses	25,000.00
Labor Expenses	700,000.00
Advertising, Promotional & Marketing Expenses	200,000.00
Printing & Publication Expenses	10,000.00
Representation Expenses	100,000.00
Transportation and Delivery Expenses	50,000.00
Rent/Lease Expenses	70,000.00
Membership, Dues & Contribution to Organizations	80,000.00
Subscription Expenses	15,000.00
Donations	20,000.00
Major Events and Convention Expenses	150,000.00
Total Maintenance and Other Operating Expenses	8,749,000.00
Financial Expenses	5,000.00
Total O/M and Financial Expenses	8,754,000.00
Depreciation Expenses	
Depreciation - Utility Palnt in Service (UPIS)	2,500,000.00
Depreciation - Buildings	10,000.00
Depreciation - Office Equipments	30,000.00
Depreciation - ICT Equipments	30,000.00
Depreciation - Other Machinery Equipments	10,000.00
Depreciation - Motor Vehicles	50,000.00
Depreciation-Furniture & Fixtures	10,000.00
Impair Loss-Fin. Assets held for Maturity	100,000.00
Total Depreciation Expenses & Impairment Loss	2,740,000.00
Total Personnel Services, Main. & Other Op.Expense	27,621,729.00
Income/Loss from Operation	375,488.25
Add: Other Income	10,000.00
NET INCOME/LOSS FROM OPERATION	385,488.25

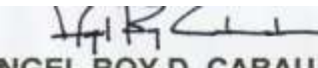
Republic of the Philippines
CABAGAN WATER DISTRICT
2022 PROJECTED CASH FLOW STATEMENT

RECEIPTS:	BUDGET
Cash Flow from Operating Activities	
Cash Inflows:	
Collection of Water Bills	23,073,983.55
Arrears Previous Year	3,500,000.00
Collection from Other Revenues	1,539,000.00
Guaranty Deposit	91,200.00
Interest Income	5,000.00
TOTAL CASH INFLOWS	<u>28,209,183.55</u>
CASH OUTFLOWS:	
Payment of Operating Expenses	
Payroll	9,051,824.00
Fuel, Oil, Lubricants/Power Expense	3,600,000.00
Other O & M Expense	6,000,000.00
Payment of Payables (CPLTD, Other Charges)	300,936.00
Payment of Office Supplies & Materials Inventory	3,000,000.00
Payment of Remittances - GSIS, Pag-Ibig, Philhealth, BIR	1,502,402.00
TOTAL Cash Out Flows From Operating Expenses	<u>23,455,162.00</u>
Cash Flows from Investing Activities	
CASH OUTFLOWS	
Purchase/Construction of	
Buildings	50,000.00
Office Equipment/ IT Equipment	100,000.00
Furniture & Fixtures	50,000.00
Transportation Equipment	160,000.00
UPIS	10,000,000.00
Other Machinery & Equipment	200,000.00
Total Cash Outflows From Investing Activities	<u>10,360,000.00</u>
Cash Outflows	
Total Cash Provided By Operating and Investing Activities	33,815,162.00
Less: Bank Charge	3,000.00
Cash Outflows	<u>33,818,162.00</u>
Cash Inflows/Outflows	- 5,608,978.35
Add: Cash And Cash Equivalent - Beginning	<u>26,910,000.00</u>
Cash and Cash Equivalent-Ending	<u>21,301,021.65</u>

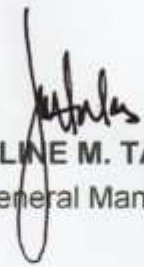
CABAGAN WATER DISTRICT

2022 PROJECTED CAPITAL EXPENDITURES


Int, Building, Structure, Machinery & Equipment	Quantity	Unit	Budget
Capital Replacement			
a. Water Meter	500	pcs.	500,000.00
b. Service Connection @ 1500/SC	300	sets	450,000.00
Capital Renewal			
a. Fittings, Valves and Appurtenances	1	lot	150,000.00
b. Repainting of San Juan, ISU, Catabayungan & Ugad PS	4	lots	300,000.00
c. Repainting of GI Pipes & Fire Hydrants	1	lot	100,000.00
New Capital Investment			
a. Tools	1	lot	200,000.00
b. IT Equipment/Furniture and Fixture/Office Equipment	1	lot	300,000.00
c. Elf with Boom	1	unit	1,700,000.00
d. Tricycle sidecar (Kulong-Kulong)	2	units	160,000.00
e. Warehouse and Sub Office at San Juan PS	1	units	500,000.00
f. Generator Set	2	units	1,000,000.00
g. Materials and Supplies Inventory for Service Connection	1	lot	2,000,000.00
h. Other Plant & Equipment	1	lot	500,000.00
i. Drilling, Electromechanical Facilities	2	units	5,000,000.00
j. Office Building	1	lot	3,500,000.00
k. Filtration Facilities	1	lots	1,500,000.00
l. Lot Purchase for Office Building	1	lot	2,000,000.00
m. Submersible Pump & Motor	2	lots	350,000.00
n. Expansion Projects	2	lots	2,000,000.00
o. Concrete Elevated Tank	1	lot	3,000,000.00
p. Upgrading of Billing & Collection System	1	lot	500,000.00
q. Renovation/Improvement of San Juan PS Fence	1	lot	250,000.00
r. Renovation/Improvement of Catabayungan Pump House	1	lot	200,000.00
s. Elevation of Generator Set Base	2	lot	800,000.00
TOTAL			<u>26,960,000.00</u>


ANGEL BOY D. CABAUATAN
Acting Corporate Budget Specialist A


EDWIN P. BAUTISTA
Commercial Supervisor



JACQUELINE M. TALAUE
OIC-General Manager


APPROVED UNDER BOARD RESOLUTION NO.: 14 S. 2021


ESTER Z. ANTONIO
Chairman, BOD


RODOLFO G. TAGUINOD
Member, BOD


ENGR. OLIVER U. MASIGAN
Vice-Chairman, BOD


LILIA S. BAGUNU
Member, BOD


EDITHA R. BANGUILAN
Member, BOD

